PARISH OF TANGIPAHOA, STATE OF LOUISIANA CERTAIN FINANCIAL AND STATISTICAL DATA

Population of the Parish

The population growth trend of the Parish of Tangipahoa is as follows:

	PARISH	STATE
YEAR	POPULATION	POPULATION
1950	53,218	2,683,516
1960	59,434	3,257,022
1970	65,875	3,644,637
1980	80,698	4,205,900
1990	85,709	4,219,973
1991	87,022	4,251,560
1992	88,111	4,287,195
1993	88,631	4,295,477
1994	90,273	4,315,085
1995	91,972	4,339,352
1996	94,364	4,350,579
1997	95,283	4,351,769
1998	95,510	4,368,967

Sources: US Census; Louisiana Tech University, January, 1999.

Population of Municipalities

The population growth trends of the municipalities in the Parish of Tangipahoa are as follows:

	AMITE		INDEPEN	KENT	PONCHA	ROSE	TANGI	
YEAR	CITY	HAMMOND	DENCE	WOOD	TOULA	LAND	PAHOA	TICKFAW
1960	3,316	10,563	1,941	2,607	4,727	1,254	465	317
1970	3,593	12,487	1,770	2,736	4,545	1,273	469	370
1980	4,301	15,226	1,684	2,667	5,469	1,346	493	571
1990	4,236	15,871	1,632	2,468	5,425	1,093	569	565
1991	4,199	16,098	1,632	2,465	5,425	1,093	587	563
1992	4,306	16,058	1,649	2,496	5,443	1,138	588	563
1993	4,367	16,201	1,657	2,542	5,496	1,176	591	575
1994	4,437	16,964	1,711	2,568	5,780	1,181	617	596
1995	4,631	16,964	1,711	2,607	5,837	1,181	624	616
1996	4,669	17,665	1,656	2,633	5,837	1,181	624	632
1997	4,693	17,742	1,700	2,647	5,940	1,181	684	673
1998	4,758	17,972	1,710	2,656	6,002	1,234	729	661

Parish of Tangipahoa 1

Last Modified: September 21, 1999

Sources: US Census; Louisiana Tech University, January, 1999.

ECONOMIC INDICATORS

Personal Income

The Bureau of Economic Analysis of the US Department of Commerce publishes personal income data. The most recent revised per capita income figures for the Parish, Louisiana and the United States are as follows:

			UNITED
YEAR	PARISH	LOUISIANA	STATES
1990	\$11,293	\$14,281	\$18,666
1991	\$12,169	\$15,079	\$19,201
1992	\$12,978	\$15,817	\$20,137
1993	\$14,335	\$17,133	\$21,220
1994	\$15,149	\$18,086	\$22,056
1995	\$15,487	\$18,826	\$23,059
1996	\$15,925	\$19,609	\$24,164
1997	\$16,393	\$20,458	\$25,288

Source: US Department of Commerce, Bureau of Economic Analysis, October, 1998.

Retail Sales

According to the *Survey of Buying Power*, estimated retail sales by category in Tangipahoa Parish were as follows:

(In Thousands)

	Total Retail					
Year	Sales	Food	Eat/Drink	Gen Mdse	Furn/Appl	Auto
1991	\$688,310	\$228,346	\$42,115	\$68,559	\$18,889	\$150,419
1992	\$758,136	\$244,975	\$42,376	\$82,028	\$24,002	\$156,054
1993	\$795,237	\$245,027	\$44,873	\$89,328	\$25,142	\$175,774
1994	\$830,126	\$181,537	\$63,801	\$98,521	\$20,460	\$212,291
1995	\$881,350	\$183,841	\$60,364	\$112,799	\$19,111	\$240,362
1996	\$892,621	\$189,488	\$60,573	\$120,846	\$19,816	\$240,523
1997	\$929,028	\$193,036	\$61,721	\$134,221	\$21,674	\$267,256

(Note: The retail sales statistics in the 1995 edition of the *Survey of Buying Power*, which lists data for 1994, are based on newly published benchmark data from the 1992 Census of Retail Trade (CRT). Prior to this year, retail figures reported in the Survey were based on data from the 1987 Census [unlike the general Census, the CRT is conducted in five year intervals]. Whenever such an adjustment in made, trends in lines that fall across benchmark year are often skewed, a fact readers should keep in mind when comparing retail sales figures for 1994 and thereafter to those from prior years. Source: Sales and Marketing Management, Survey of Buying Power, August, 1998.

SALES TAXES

Sales Taxes Levied in the Parish

The following is a summary, by area, of sales and use tax rates levied within the Parish of Tangipahoa as of 12/31/98.

	Parish- Wide	Municipal	Total Local	State	Total Sales
Entity/Area	Tax	Tax ·	Tax	Tax	Tax
TANGIPAHOA PARISH	3		3	4	7
AMITE	3	2	5	4	9
HAMMOND	3	2	5	4	9
INDEPENDENCE	3	2.5	5.5	4	9.5
KENTWOOD	3	2	5	4	9
PONCHATOULA	3	2	5	4	9
ROSELAND	3	2	5	4	9
TANGIPAHOA	3	2	5	4	9
TICKFAW, VILLAGE	3	2	5	4	9

Source: Louisiana Department of Revenue and Taxation, Sales Tax Division, January, 1999.

Taxable Sales

Sales and use taxes are levied by various entities at various rates throughout the Parish. The following figures represent the tax base of a broad-based sales and use tax levied on a parishwide basis.

(In Thousands)	
1995	

Month	1994	1995	1996	1997	1998
January	\$67,458	\$78,999	\$81,628	\$85,441	\$86,908
February	\$50,399	\$53,641	\$61,614	\$62,314	\$63,988
March	\$48,067	\$54,724	\$61,003	\$62,231	\$70,346
April	\$65,112	\$63,328	\$69,447	\$69,527	\$85,653
May	\$60,682	\$61,950	\$69,008	\$71,097	\$81,228
June	\$58,246	\$63,086	\$67,589	\$70,371	\$72,848
July	\$62,176	\$70,503	\$75,617	\$75,281	\$87,807
August	\$57,920	\$62,816	\$68,092	\$70,311	\$74,698
September	\$60,269	\$67,301	\$71,836	\$71,283	\$80,122
October	\$62,181	\$71,469	\$69,580	\$73,423	\$76,345
November	\$58,550	\$64,567	\$67,852	\$73,385	\$78,352
December	\$58,391	\$63,707	\$69,357	\$7,035	\$74,552
Annual Total	\$709,450	\$776,090	\$832,625	\$791,698	\$932,846

Source: Oakland Econometrics.

PROPERTY TAXES

Assessed Valuation of the Parish

The recent trend in the assessed valuation of property throughout the Parish of Tangipahoa is as follows:

	Taxable Assessed	Homestead	Total Assessed
Year	Valuation	Exemptions	Valuation
1990	\$118,268,108	\$79,979,656	\$198,247,764
1991	\$121,433,018	\$79,670,491	\$201,103,509
1992	\$123,748,774	\$80,829,145	\$204,577,919
1993	\$126,292,089	\$82,698,108	\$208,990,197
1994	\$132,360,112	\$87,375,286	\$219,735,398
1995	\$139,878,251	\$91,927,120	\$231,805,371
1996	\$159,749,816	\$105,177,268	\$264,927,084
1997	\$174,708,592	\$108,724,239	\$283,432,831
1998	\$178,241,245	\$112,115,066	\$290,356,311

Source: Tangipahoa Parish Assessor's Office.

A breakdown of the assessed valuation of the Parish by classification of property is as follows:

		Personal	
<u>Year</u>	Real Estate	Property	Public Service
1990	\$140,666,327	\$31,229,937	\$26,351,500
1991	\$140,961,708	\$33,200,581	\$26,941,220
1992	\$141,093,355	\$36,575,534	\$26,909,030
1993	\$143,033,302	\$38,842,645	\$27,114,250
1994	\$148,774,060	\$43,233,878	\$27,727,460
1995	\$155,365,736	\$47,496,565	\$28,943,070
1996	\$183,844,481	\$50,806,403	\$30,276,200
1997	\$193,189,298	\$59,601,443	\$30,642,090
1998	\$201,185,019	\$58,963,382	\$30,207,910

Millage Rates

The recent trend in the aggregate ad valorem tax rates (in mills) levied on a parishwide basis by various entities within the boundaries of the Parish of Tangipahoa follows:

Year	Millage
1990	37.08
1991	36.46
1992	38.37
1993	38.39
1994	37.47
1995	37.32
1996	39.38
1997	39.32
1998	37.32

Sources: Louisiana Tax Commission and Tangipahoa Parish Assessor's Office.

Leading Taxpayers

The ten largest property taxpayers of the Parish of Tangipahoa in 1998 and their assessed valuation are as follows:

	ASSESSED
TAXPAYER	VALUATION
BELLSOUTH TELECOMMUNICATION	\$10,227,528
2. ENTERGY GULF STATES	\$9,871,620
3. WINN DIXIE	\$7,373,508
4. DELCHAMPS INC.	\$4,684,685
5. OHIOCUBO INC. SUPER VALU INC.	\$3,741,234
6. CITIZENS NATIONAL BANK	\$3,162,030
7. GUARANTY BANK & TRUST CO.	\$2,959,270
8. FLORIDA GAS TRANSMISSION CO.	\$2,387,590
9. HANCOCK BANK OF LOUISIANA	\$2,283,905
10. ILLINOIS CENTRAL RAILROAD CO.	\$1,997,160

Source: Tangipahoa Parish Assessor's Office.

SCHOOL STATISTICS

Enrollment

The recent trends in public school registration, average daily membership and average daily attendance in the Tangipahoa Parish school system are as follows:

REGISTRATION	1994-95	1995-96	1996-97	1997-98
AVERAGE DAILY ATTENDANCE	16,347	15,924	17,049	17,265
AVERAGE DAILY MEMBERSHIP	17,629	17,064	18,211	18,482
PUBLIC	17,769	18,107	18,407	18,705

[&]quot;Average Daily Attendance" reflects the average daily attendance of member public school students during the session. "Average Daily Membership" reflects the average daily count of public school students registered during the session. "Public" reflects the count of public school students registered on the first day of the school year, including pre-kindergarten.

Expenditures

Expenditure trends for the Tangipahoa Parish School Board are as follows:

EXPENDITURES	1994-95	1995-96	1996-97	1997-98
MEAN TEACHER SALARY	\$25,620	\$25,249	\$27,774	\$31,675
CURRENT EXPEN PER STUDENT	\$3,860	\$3,890	\$4,516	\$5,383
CAPITAL OUTLAY	\$5,910,704	\$10,934,861	\$5,517,272	\$12,339,521
DEBT SERVICE	\$5,663,921	\$6,324,966	\$7,560,496	\$6,281,242
CURRENT EXPENDITURES	\$68,043,091	\$69,915,510	\$75,135,721	\$81,590,997

Source: Louisiana Department of Education.